



PRICES

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-November were lower compared with the entire month of October. Hogs were down \$4.60 per cwt from last month and \$1.00 less than the previous year. The price for cows at \$37.00 per cwt was 30 cents below the previous month and 20 cents less than a year earlier. Steers and heifers at \$71.90 per cwt were \$1.90 below a month earlier and \$9.10 less than November 2000. Calves at \$84.30 per cwt were down \$4.00 and \$16.70 from last month and last year, respectively.

The Florida milk price estimate for November averaged \$20.20 per cwt, 10 cents less than last month but \$4.20 more than a year earlier. The commercial broiler price at 38.0 cents per pound was 1.0 cent less than the previous month but 1.0 cent higher than November 2000. Table eggs at 46.0 cents per dozen, were up 2.0 cents from last month but 5.0 cents below last year.

U. S. PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in November was 93, based on 1990-92=100, down 1 point (1.0 percent) from the October Index. Lower prices for milk, cattle, hogs, broilers, cotton, and apples more than offset higher prices for soybeans, potatoes, eggs, strawberries, and wheat. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Higher seasonal marketings of milk, cotton, cattle, cottonseed, and broilers more than offset lower marketings of soybeans, peanuts, and potatoes.

Compared with November 2000, the current All Farm Products Index was 5 points (5.1 percent) lower. Price decreases from November 2000 for cattle, lettuce, soybeans, eggs, and rice more than offset increases in potatoes, hay, broilers, and wheat.

PRICES PAID INDEX DOWN 1 POINT

The November 2001 Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 122 percent of the 1990-92 average. The Index was down 1 point (0.8 percent) from October, but 1 point (0.8 percent) higher than November 2000.

Lower prices in November for feeder cattle and calves, nitrogen fertilizer materials, diesel fuel, complete feeds, and gasoline were slightly offset by higher prices paid for farm machinery, feeder pigs, hays and forages, and new trucks.

Index 1990-92=100	2000		2001	
	Oct	Nov	Oct	Nov
Prices Received	93	89	94	93
Prices Paid	121	121	123	122
Ratio <sup>1/</sup>	77	81	76	76

<sup>1/</sup> Prices Received/Prices Paid.

Average price received by farmers <sup>1/</sup>

Commodity	Unit	Florida			United States		
		November 2000	October 2001	November 2001	November 2000	October 2001	November 2001
Meat animals:							
Hogs	\$ per cwt	30.30	33.90	29.30	36.80	40.50	34.90
Cows	\$ per cwt	37.20	37.30	37.00	36.60	37.50	35.30
Steers & heifers	\$ per cwt	81.00	73.80	71.90	73.80	70.20	66.60
Calves	\$ per cwt	101.00	88.30	84.30	106.00	99.20	96.20
Milk: <sup>2/</sup>							
Sold to plants, all	\$ per cwt	16.00	20.30	20.20	12.60	15.70	14.30
Poultry:							
Com'l broilers	Cents per lb.	37.0	39.0	38.0	38.0	41.0	39.0
Table eggs	Cents per doz.	51.0	44.0	46.0	57.3	44.6	48.5
Citrus, on tree:							
Oranges	\$ per box	1.95	**	1.95	2.69	5.12	3.19
Grapefruit	\$ per box	4.29	4.79	2.45	2.80	5.29	3.06
Tangerines	\$ per box	6.98	9.22	5.43	7.91	9.22	7.48
Field crops:							
Potatoes	\$ per cwt	**	**	**	4.31	5.28	6.04
Hay, baled	\$ per ton	**	**	**	84.00	99.40	97.10
Tobacco, Type 11-37	Cents per lb.	**	**	**	195.0	190.5	198.0
Peanuts	Cents per lb.	2.94	2.07	1.49	2.61	2.28	2.04
Corn*	\$ per bu.				1.86	1.84	1.85
Oats*	\$ per bu.				1.22	1.65	1.59
Cotton*	Cents per lb.				58.0	34.5	30.7
Sorghum*	\$ per cwt				3.27	3.30	3.35
Soybeans*	\$ per bu.				4.55	4.09	4.18
Wheat, Winter*	\$ per bu.				2.70	2.81	2.90

<sup>1/</sup> Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \*Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The November Index was 88, unchanged from October but 8.3 percent below the November 2000 Index. Price increases from October for potatoes and dry beans, tobacco, and oil-bearing crops were offset by price decreases in fruit and nuts and cotton.

FOOD GRAINS: The November Index, at 90, was unchanged from the previous month but down 2.2 percent from November 2000. The all wheat price, at \$2.94 per bushel, was up 8 cents from the October price and 12 cents above last November. The rice price, at \$4.23 per cwt, was down 13 cents from October and \$1.40 below a year ago.

FEED GRAINS & HAY: The November Index was 86, unchanged from last month but 1.2 percent above November 2000. The corn price, at \$1.85 per bushel, was up 1 cent from October but 1 cent below last November's price. The all hay price, at \$97.10 per ton, was down \$2.30 from last month but \$13.10 above November 2000.

OIL-BEARING CROPS: The November Index, at 77, was up 4.1 percent from October but down 8.3 percent from the previous November. The soybean price, at \$4.18 per bushel, increased 9 cents from October but was down 37 cents from the November 2000 price.

COTTON: The November Index, at 51, was down 11 percent from a month ago and 47 percent below November 2000. The cotton price, at 30.7 cents per pound, was down 3.8 cents from October and 27.3 cents below a year ago.

POTATOES AND DRY BEANS: The November Index, at 106, was up 14 percent from last month and 39 percent above November 2000. The all potato price, at \$6.04 per cwt, was up 76 cents from the previous month and \$1.73 above last November. The dry edible bean price, at \$21.80 per cwt, was \$2.60 above last month and \$6.30 above a year ago.

FRUIT AND NUTS: The November fruit and nut Index, at 105, was down 13 percent from the previous month but 6.1 percent above November 2000. Price decreases for apples, lemons, grapefruit, oranges, tangerines, and pears more than offset the price increase for strawberries.

COMMERCIAL VEGETABLES: The November Index, at 101, was unchanged from last month but down 28 percent from November 2000. Price increases during November for cucumbers, cantaloupes, sweet corn, celery, tomatoes, and carrots were offset by price decreases for snap beans, broccoli, cauliflower, lettuce, and onions.

LIVESTOCK AND PRODUCTS

The November Index, at 98, was down 5.8 percent from last month and down 1.0 percent from November 2000. Compared with a year ago, prices were higher for all milk and broilers but lower for all cattle, eggs, hogs, calves, and turkeys. Compared with last month, prices were higher for eggs and turkeys, but lower for all milk, all cattle, hogs, broilers, and calves.

MEAT ANIMALS: The November Index, at 85, was down 6.6 percent from last month and down 7.6 percent from a year ago. The November hog price was \$34.90 per cwt, down \$5.60 from October and down \$1.90 from year ago. The November beef cattle price of \$62.80 was down \$3.80 from last month and down \$6.30 from November 2000. October cattle on feed numbers were up 1 percent from last year.

DAIRY PRODUCTS: The November Index, at 109, was down 9.2 percent from October but 13.5 percent above November 2000. The November all milk price, at \$14.30 per cwt, was down \$1.40 from October but \$1.70 above last year. November prices decreased for both fluid and manufacturing grade milk. Cheese prices decreased the first three weeks of November.

POULTRY AND EGGS: The November 2001 Index, at 117, was down 3 percent from October and 2 percent below a year ago. The November broiler price, at 39.0 cents per pound, was down 2 cents from October. Domestic broiler demand has softened seasonally, while export demand continued strong. November market egg prices, at 48.5 cents per dozen, were up 3.9 cents from October. Turkey prices increased slightly to 44.3 cents per pound. Demand was steady with stocks of frozen whole turkeys marginally above year ago levels.

Prices received for Selected Agricultural Commodities, by months,  
United States, 2000 and 2001

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2000	2001 <sup>2/</sup>	2000	2001 <sup>2/</sup>	2000	2001 <sup>2/</sup>	2000	2001 <sup>2/</sup>	2000	2001 <sup>2/</sup>
	Dollars per bushel					Dollars per cwt				
Jan	2.51	2.84	1.91	1.98	4.62	4.68	67.80	74.80	36.80	37.20
Feb	2.54	2.83	1.98	1.96	4.79	4.46	67.60	74.80	39.90	39.10
Mar	2.59	2.87	2.03	1.96	4.91	4.39	69.80	76.30	41.70	46.00
Apr	2.57	2.86	2.03	1.89	5.00	4.22	71.30	75.60	47.40	47.80
May	2.59	2.98	2.11	1.82	5.19	4.33	69.40	73.60	48.30	50.40
Jun	2.50	2.74	1.91	1.76	4.93	4.46	68.50	73.50	48.90	52.20
Jul	2.32	2.63	1.64	1.87	4.53	4.79	67.50	71.90	48.30	51.70
Aug	2.40	2.73	1.52	1.90	4.45	4.85	65.50	70.70	43.80	50.60
Sep	2.43	2.85	1.61	1.91	4.57	4.53	65.30	69.00	41.60	45.10
Oct	2.68	2.86	1.74	1.84	4.45	4.09	66.70	66.60	41.40	40.50
Nov	2.82	2.94	1.86	1.85	4.55	4.18	69.10	62.80	36.80	34.90
Dec	2.87		1.97		4.78		71.90		39.80	

<sup>1/</sup> Cows, steers, and heifers. <sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.